

191—59.6(510B) Price change. For purposes of Iowa Code section 510B.7(3), a pharmacy benefits manager may meet the requirements of having to adjust its payment to the pharmacy network provider consistent with a price increase within three business days of the price increase notification by a manufacturer or supplier by keeping a list of current prescription drugs and current maximum reimbursement amounts and by updating that list at least every three business days with any price increases. This list shall be made available to pharmacies and pharmacy network providers through a readily accessible and easily usable online format, or in some other readily accessible and easily usable format.

[ARC 1466C, IAB 5/28/14, effective 7/2/14]